

# Insurance backup designed specifically for tradies

There's a lot to think about when running a tradie business, balancing demand and constantly being on the move. So we've created insurance cover that will give you one less thing to think about - specifically designed for you, whether you're a one man band, or run a business of up to five people.

Because there's so much going on, things don't always go right. You want insurance that's got you covered when tools get nicked, your van gets dinged, or you drop your 'can't do without it' mobile phone. There's also potential for really big challenges, like defective workmanship that could lead to a court case.

AMP Tradies Insurance is designed specifically to protect your type of business, so that you can have peace of mind when it comes to the risks encountered each day at work.

If you have a larger trades business we can still provide a competitive insurance solution for you, contact your Adviser to discuss your requirements or visit [amp.co.nz](http://amp.co.nz) to find an Adviser near you.

## What's covered by AMP Tradies Insurance?

- ✓ Tools
- ✓ Stock
- ✓ Vehicles
- ✓ Digital devices
- ✓ Business interruption
- ✓ Legal liability
- ✓ Defective Workmanship extension
- ✓ Licensed Building Practitioner extension

## Insurance tips for tradies

### 1. Types and levels of cover

Your Adviser can help you choose the types and levels of cover that are appropriate for your business.

### 2. Insurance premiums

You can trim your insurance premiums by choosing higher excesses.

### 3. Worksites

Some worksites won't let you start work without public liability insurance.

### 4. Employee benefit

Talk to your Adviser about offering income protection or life cover as an employee benefit.



# AMP Tradies Insurance

An insurance package for Kiwi trades businesses

## Contact us

For more information about AMP Tradies Insurance, contact your Adviser or Broker.

**Web** [amp.co.nz](http://amp.co.nz)

### Important note

This brochure summarises the insurance protection provided by the Tradies Endorsement under AMP Business Insurance policy. Terms, conditions and exclusions apply to the features and benefits outlined, so please refer to the policy wording for full details of cover.

This AMP branded insurance product is underwritten by Vero Insurance New Zealand Limited.

A disclosure statement is available on request and free of charge from your Adviser.

AMP Services (NZ) Limited.

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## Cover for your business premises

AMP Tradies Insurance can protect the base for your business, including workshops, offices, yards, storage and reception areas up to the sum insured.

## Cover for your tools

The portable nature of tools means they can be stolen, damaged or lost. It's good to know that you can get these replaced or repaired.

Benefits	Cover limit
Replacement cover for loss, damage or theft of tools anywhere in New Zealand.	Your selected sum insured.
Cover for employees' tools (if they don't have cover themselves)	Up to \$5,000

Note: Burglary excess is \$1,000 while theft excess will be \$2,500 or the theft excess shown on your schedule if this is higher.

## Cover for your stock

If you carry stock around with you or install products and equipment, we can cover you against loss or damage.

Benefits	Cover limit
Cover for stock that is lost or damaged anywhere in New Zealand, including while in transit	Up to \$5,000
Cover for unpaid items that are installed at a customer's premises if damaged within 60 days of installation.	Up to \$10,000

## Cover for your valuable devices

Where would you be without your smartphone or laptop? If you have a device disaster – loss, damage or theft - we'll help you to recover as soon as possible.

Benefits	Cover limit
Replacement cover for mobile devices – phones, tablets and laptops up to 3 years old.	Your selected sum insured with a reduced excess if your device is in a shock and drop-proof case (\$250, instead of standard \$500)

## Cover for your vehicles

A successful trades business relies on functional vehicles, including trailers. Our policy covers most types of trades' vehicles.

Benefits	Cover limit
Cover for accidental loss or damage to your business vehicles anywhere in New Zealand	Up to specified sum insured
Hire of a vehicle following theft	Up to \$150/day to a maximum of \$2,700 per claim
Stolen or damaged trailers	Up to \$2,000
Extra cover for accessories, spare parts, permanently attached business-related equipment and vehicle signage/graphic wraps, in case the sum insured is not enough after total loss.	Up to \$3,000

## Cover for business continuity

If an accidental event creates extra costs, we'll step in to help. AMP Tradies Insurance protects you against increased costs caused by a claimable event.

Benefits	Cover limit
Cover for increased costs of working, outstanding accounts receivable, claims preparation costs and reinstatement of records.	Up to \$20,000

If you want comprehensive business interruption cover for lost gross profit until your business has returned to normal, please discuss other cover options with your Adviser.



Your Adviser can help you choose the types and levels of cover appropriate for your business.

## Cover for legal liability

Running a business exposes you to liability claims, including statutory risks. Rest easy knowing we can protect you from most of these risks. As an example, our legal liability cover could assist if your employees cause unintended personal injury or property damage while they're at work.

Liability covers	Cover limit, up to
Standard public and products	\$2 million
Standard statutory	\$1 million
Standard employers	\$1 million
Property in care, custody or control	\$500,000
Losses caused by vibration or weakening of support	\$500,000
Forest & Rural Fires Act	\$1 million
Defective workmanship	\$100,000
Defence costs	\$250,000

You can upgrade your cover to get the following additional liability protection:

Liability covers	Description	Cover limit, up to
LawSafe	Pays legal costs for defending your employees against legal proceedings	\$100,000
Directors & Officers	Provides cover for wrongful managerial acts carried out as a director of your company.	\$250,000
Licensed Building Practitioners Errors & Omissions	Cover for errors and omissions in your capacity as a Licensed Building Practitioner	\$250,000

## First aid cover

First Aid costs (first aid kit supplies, taxi costs to emergency care).	Costs in excess of those recoverable from ACC.
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